



# Key Information Document

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

01/01/2023

### MERCLIN SICAV GLOBAL EQUITY C ISIN: LU0379615668

A sub-fund of MERCLIN SICAV • Product manufacturer: Degroof Petercam Asset Services S.A., a subsidiary of Banque Degroof Petercam Luxembourg S.A. • www.dpas.lu • dpas@degroofpetercam.lu • +352 4535451 • Competent authority : Commission de Surveillance du Secteur Financier

## What is this product?

**Type** Accumulation shares (shares for which income and capital growth are retained in the share price) of a sub-fund of a SICAV, a regulated open-ended fund whose sub-funds are independent from a liability point of view.

### Investment objectives and policy

**Objective(s)** To increase the value of your investment over the long term and outperform the benchmark.

**Benchmark(s)** MSCI AC World Euro, an index that does not take into account ESG factors. Usage: performance comparison.

**Investment policy** Under normal market conditions, the sub-fund invests mainly, directly or indirectly via other funds, in shares of companies from OECD countries. The sub-fund may use derivatives to hedge against market fluctuations, to reduce its costs or to generate additional income.

**Investment process** As part of the active management of the sub-fund, the manager uses market analysis to identify securities with above-market growth potential. The selection and weighting of assets in the sub-fund's portfolio, and therefore its performance, may deviate significantly from the benchmark index.

**ESG approach** The manager integrates Environmental, Social and Governance (ESG) criteria such as carbon footprint, working conditions, corporate governance. It favors companies with a high ESG profile ("best-in-class" approach) and excludes companies that do not comply with international standards, such as companies with significant exposure to socially or environmentally harmful sectors.

**SFDR Category** Article 8.

**Base currency** EUR

### Planning your investment

**Product availability** This sub-fund is available, with or without advice, for retail investors with basic financial knowledge and professional investors.

**Investor profile** This sub-fund is intended for investors who understand the risks of the sub-fund and

are: (i) seeking long-term capital growth; (ii) interested in exposure to developed equity markets, either as a core investment or for diversification; and (iii) have a high risk tolerance and can withstand substantial loss.

**Placing orders** You can buy, exchange or sell shares of the sub-fund every Luxembourg business day.

### Terms to understand

**share** Financial security corresponding to a share of a company's capital and generally giving the right to dividends.

**article 8** Financial product that promotes ESG characteristics according to the European regulation (SFDR).

**OECD** Organization for Economic Co-operation and Development (OECD), a group of mainly developed countries.

**Depository:** Banque Degroof Petercam Luxembourg S.A.

For more information, including the prospectus and financial reports, see "Other relevant information" on page 3.

## What are the risks and what could I get in return?

### Risk indicator



The risk indicator assumes that you keep the product for at least 5 years. The actual risk can vary significantly if you cash in before maturity and you may get back less.

The risk indicator is designed to help you compare the risks of investment products. It uses the required calculation methodology, which includes market movements and the risk that the product manufacturer cannot pay out as required. The risk indicator is not guaranteed and may change over time.

**Any investment involves risk.** The value of your investment in this sub-fund will increase or decrease over time, and you may lose some or all of your investment. This product is in the medium to high risk category (level 4 out of 7). Adverse market conditions will most likely decrease the value of your investment.

The sub-fund's risk level reflects the following:

equities have a higher volatility and risk level than bonds and money market instruments.

Other important risks partly or completely unreflected in the risk indicator:

- **If your currency as an investor is different from the subscription currency of this product, changes in currency exchange rates could reduce any investment gains or increase any investment losses.**

- Unusual market conditions or unforeseeable events may magnify risks or trigger other risks such as counterparty, liquidity and operational risks (a full description of these risks is available in the prospectus).

- If you place a request to sell (redeem) shares at a time when this product has received many other sell requests, the processing of your order may be delayed, which could affect the price you receive for your shares.

## Performance Scenarios

This table shows the money you could get back (net of costs) over different periods, under different scenarios, assuming you were to invest EUR 10,000 in the sub-fund. You can compare this with the scenarios of other products.

The figures shown include all costs of the product itself. The figures do not take into account your personal tax situation, which may affect how much you get back.

What you will get from this product depends on future market performance.

**Note that future market developments are uncertain and cannot be accurately predicted.**

Recommended holding period:		5 years	
Example Investment:		10,000 EUR	
		If you exit after 1 year	If you exit after 5 years
Scenarios			
<b>Minimum</b>			
<b>Stress</b>	<b>What you might get back after costs</b>	1,650 EUR	1,670 EUR
	<b>Average return each year</b>	-83.50%	-30.09%
<b>Unfavourable</b>	<b>What you might get back after costs</b>	8,610 EUR	8,280 EUR
	<b>Average return each year</b>	-13.90%	-3.70%
<b>Moderate</b>	<b>What you might get back after costs</b>	10,600 EUR	14,770 EUR
	<b>Average return each year</b>	6.00%	8.11%
<b>Favourable</b>	<b>What you might get back after costs</b>	14,400 EUR	17,570 EUR
	<b>Average return each year</b>	44.00%	11.93%

The unfavorable, intermediate and favorable scenarios presented represent examples using the best and worst performance, as well as the average performance of the product and the appropriate index over the past 10 years. The stress scenario shows what you might get back in extreme market circumstances. The markets could evolve very differently in the future.

Unfavourable scenario: this type of scenario occurred for an investment between 2021 and 2022.

Moderate scenario: this type of scenario occurred for an investment between 2017 and 2022.

Favourable scenario: this type of scenario occurred for an investment between 2016 and 2021.

## What happens if Degroof Petercam Asset Services S.A. is unable to pay out?

The sub-fund's assets are segregated from those of the other sub-funds in the SICAV and from Degroof Petercam Asset Services S.A., the product manufacturer and management company of the sub-fund. Even if it were to fail, the product manufacturer could not use the sub-fund's assets to pay its debts.

The only scenario under which an investor could incur a loss is by selling shares at a time when they are worth less than what the investor paid.

## What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

### Costs over time

We have assumed that:

- in the first year, you would get back the amount that you invested (0% annual return);

- for the other holding period(s), the sub-fund performs as shown above in the “moderate” scenario
- EUR 10,000 is invested.

	If you exit after 1 year	If you exit after 5 years
Total costs	460 EUR	1,607 EUR
Annual cost impact (*)	4.6%	2.3% each year

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period, your average return per year is projected to be 10,4 % before costs and 8,1 % after costs.

### Composition of the costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	3,00% of the amount you pay in when entering this investment. This is the most you will pay, you could pay less.	Up to 300 EUR
Exit costs	0,00% costs related to the exit of your investment (redemption fees). This is the maximum you will pay, and you could pay less.	0 EUR
Ongoing costs taken each year		
Management fees and other administrative or operating costs	1,5% of the value of your investment per year. This is an estimate based on actual costs over the last year.	154 EUR
Transaction costs	0,1% This is an estimate of the costs incurred when buying and selling investments underlying the sub-fund. The actual amount will vary depending on the quantity bought and sold.	6 EUR
Incidental costs taken under specific conditions		
Performance fees	This product does not charge any performance fees.	0 EUR

### How long should I hold it and can I take money out early?

**Recommended holding period** At least 5 years.

**Redeeming your investment** You can request to take out some or all of your money at any time. See Processing requests in *What is this product?* above.

### How can I complain?

You can send an email including a description of the issue and your contact details to [compliance\\_team\\_dpas@degroofpetercam.lu](mailto:compliance_team_dpas@degroofpetercam.lu), or send your complain in writing together with supporting documents, to:

Degroof Petercam Asset Services S.A.  
 To the attention of the Chief Compliance Officer  
 12, rue Eugène Ruppert  
 L-2453 Luxembourg.

### Other relevant information

**Pre-contractual ESG information** To understand how the sub-fund promotes environmental and/or social features or makes a minimum of sustainable investments with an environmental objective, please consult the sub-fund's appendix in the prospectus.

**Tax and suitability information** Contact your advisor or distributor.

**Past performance** Go to [https://docs.publifund.com/pastperf/LU0379615668/en\\_LU](https://docs.publifund.com/pastperf/LU0379615668/en_LU). Note that past performance is not an indication of future results. The number of years in which the past performance is indicated may be less than 10 years for recent products.

**Past Performance Scenarios** Visit [https://docs.publifund.com/monthlyperf/LU0379615668/en\\_LU](https://docs.publifund.com/monthlyperf/LU0379615668/en_LU).

**Other information** The latest prospectus, annual/semi-annual reports, share prices, and further product information are available in English and free of charge from Degroof Petercam Asset Services S.A., or at [www.dpas.lu](http://www.dpas.lu).